

NORTHREPPS PARISH COUNCIL		BUDGET 2023/2024							REVISED			
	Budget 2018/19	Actual 2018/19	Budget 2019/20	Actual 2019/20	Budget 2020/2021	Actual 2020/21	Budget 2021/22	Actual 2021/22	Budget 2022/23	Actual to 28/09/2022	Est to 31/03/2023	Budget 2023/24
INCOME												
Precept (+ NNDC Grant)	£15,991	15991	£15,945	£15,945	£16,787	£16,787	£16,849	£16,849	£18,027	£9,013	£18,027	£18,676
Interest	£0	22	£22	£20	£22	£5	£10	£1	£2	£4	£10	£10
Allotment Rents	£220	220	£290	£287	£290	£290	£290	£274	£290	£260	£290	£290
Recreation Ground	£0	500	£0	£150	£0	£500	£500	£350	£500	£500	£500	£500
Miscellaneous	£500	1315	£700	£3,336	£1,000	£729	£1,000	£1,556	£1,000	£205	£700	£500
Donations & Grants	£0	0	£79	£0	£90	£3,850	£90	£905	£90	£10,000	£10,090	£95
Vat Return	£400	719	£400	£636	£400	£1,308	£400	£0	£400	£785	£785	£1,300
Totals	£17,111	£18,767	£17,436	£20,374	£18,589	£23,469	£19,139	£19,935	£20,309	£20,767	£30,402	£21,371
EXPENDITURE												
Capital Expenditure	£2,000	603	£2,000	£15	£2,000	£5,939	£2,000	£0	£2,000	£0	£2,000	£2,000
General Administration	£6,460	6408	£6,755	£7,244	£7,020	£6,757	£7,275	£6,863	£7,575	£4,727	£7,800	£8,295
Section 137 Payments	£1,400	1118	£1,400	£1,400	£1,400	£2,210	£1,400	£2,050	£2,050	£10,150	£12,050	£2,050
Allotments	£251	124	£231	£493	£231	£50	£231	£750	£251	£90	£251	£251
Street Lighting	£1,460	1295	£1,500	£3,469	£1,600	£617	£1,600	£590	£1,800	£582	£1,100	£2,300
Recreation Ground	£3,340	2959	£3,350	£4,547	£3,860	£3,748	£3,820	£4,581	£3,820	£4,615	£7,020	£4,700
Miscellaneous	£2,200	3089	£2,200	£2,669	£2,478	£1,295	£2,813	£3,138	£2,813	£2,916	£4,210	£1,775
Refund of payment		500										
Totals	£17,111	£16,096	£17,436	£19,837	£18,589	£20,616	£19,139	£17,972	£20,309	£23,080	£34,431	£21,371
Balance at Bank @ :	31.03.2022	28.09.22	31.03.23*		Earmarked Reserves @:	31.03.18	31.03.19	31.03.20	31.03.21	31.03.22	31.03.23*	
Community Account	£25,533	£25,508	£21,344		Bus Shelters	£3,500	£4,000	£4,500	£2,650	£3,000	£3,500	
Saver Account	£4,780	£4,782	£4,785		Election Costs	£1,500	£1,500	£1,500	£1,500	£1,500	£1,500	
Saver Account	£6,322	£6,324	£6,327		Business Continuity	£3,000	£3,000	£3,000	£3,000	£3,000	£3,000	
	£36,635	£36,614	£32,456		Computer Equipment	£1,000	£1,000	£1,000	£1,000	£1,000	£1,000	
O/S cheque	£150	£2,443			Street Lights	£2,000	£2,500	£3,000	£3,500	£4,000	£4,500	
	£36,485	£34,171			Training	£0	£0	£0	£0	£0	£0	
					Allotments	£500	£600	£400	£500	£500	£500	
					Village event / WW1	£500	£500	£500	£1,000	£1,000	£1,000	
*Estimated					Planting reserve	£200	£200	£200	£200	£200	£200	
					Play Equipment	£1,000	£2,000	£2,500	£3,000	£5,000	£6,000	
					SAM2 sign						£1,000	
					Repairs to play equip					£1,950		
					Earmarked Reserves	£13,200	£15,300	£16,600	£16,350	£21,150	£22,200	
PLEASE SEE SUPPORTING NOTES					Cash reserves:	£15,262	£15,832	£15,069	£18,172	£15,335	£10,256	
					Total	£28,462	£31,132	£31,669	£34,522	£36,485	£32,456	

NOTES for 2022/23 financial year

Household support grant of £10,000 received but £5000 unspent and returned

At time of preparing budget quotations awaited for repairs to barrier at playing field so cash reserves could be considerably less at end of year

Tenders awaited for 2023-2026 contracts for street lighting maintenance and grounds maintenance so could change

NOTES TO BUDGET:	INCOME	
Precept:	£18,676	2022/23 was £18027 Approx 3.5% increase but actual % increase cost per household is dependent on the taxbase. See below.
NNDC Grant	£0	There is no grant now.
Interest:	£10	Estimated on increasing interest rates.
Allotment rents & water	£290	Unchanged
Recreation Ground Lettin	£500	CYFC booking as other bookings are not guaranteed.
Misc:	£500	Reduced as no glass bank. Fireworks income is not guaranteed.
Donations & Grants:	£95	Verge cutting grant from NCC.
VAT return	£1,300	Based on 2022/23 vat to date which will be reclaimed at end of year.
Total	£21,371	

NOTES TO BUDGET PAPERS:

****2023/34: Based on corrected tax base of 369.95 a precept of £18676 is £50.48 per annum per band D property (an increase of £6.16 pa ie 13.9%)**

*2023/24: Based on the tax base of 379.12 a precept of £18676 is £49.26 per annum per band D household (an increase of £4.94 pa ie 11%)

2022/23: Based on the tax base of 406.76 a precept of £18027 is £44.32 per annum per Band D household (an increase of £2.38 pa ie 5.6%)

2021/22 : Based on the tax base of 401.81 a precept of £16,849 is £41.94 per annum per Band D household (a decrease of 72p pa)

2020/21: Based on the tax base of 393.58 a precept of £16,787 is £42.65 per annum per Band D household (increase of £4.01pa per household ie 10.4%)

2019/20: Based on the tax base of 390.17 a precept of £15076 is £38.64 per annum per band D household (increase of £0.25 pa per household ie 0.65%)

2017/18: Precept was £38.39pa per band D household

*** NOTE: The Community Governance Review in 2021/22 meant that the tax base was reduced in 2023/24 to reflect the number of properties which were moved from Northrepps to Cromer**

****This was then further reviewed as NNDC had provided the incorrect tax base**

NOTES TO BUDGET:	2022/23	2023/24		2022/23	2023/24
Capital Expenditure:	£2,000.00	£2,000		£2,000.00	£2,000
Administration	£7,575	£8,295	Salaries	£5,500.00	£6,000
			Expenses Ink	£200.00	£200
			Postage	£100.00	£100
			Sundries	£50.00	£50
			Subs CAN	£20.00	£20
			SLCC	£0.00	£0
			NPFA	£20.00	£20
			NALC	£260.00	£270
			Data Prot	£35.00	£35
			External Auditor	£240.00	£240
			Internal Auditor	£100.00	£60
			Insurance	£850.00	£1,100
			Training	£100.00	£100
			Election Costs	£0.00	£0 Use earmarked reserves if required
			Referendum Costs	£0.00	£0 Use earmarked reserves if required
			Contingency for increases	£100.00	£100
Section 137 Payments	£2,050	£2,050	Grants to organisations	£800.00	£800 NOTE: This could be decreased to lower the precept
			Grant to PCC for burial groun	£1,250.00	£1,250 Increased costs of upkeep of burial ground
Allotments	£251	£251	Works to allotments	£100.00	£100 Reserve set up
			To V Hall for water	£100.00	£100 Charge for water based on last bill
			Allotment lease	£51.00	£51
Street Lighting	£1,800	£2,300	Maintenance	£600.00	£600
			Electricity	£700.00	£1,200 Increase in energy costs
			Reserve	£500.00	£500 Build up reserve over next 10 years. LED lights guaranteed for 10 years.
Recreation Ground	£3,820	£4,700	Maintenance contract	£2,620.00	£3,000
			Rospa Inspection	£100.00	£100
			Planting	£100.00	£100
			Misc	£1,000.00	£1,500 Includes tree inspection and misc works
Miscellaneous	£2,813	£1,775	Hire of Village Hall	£240.00	£240
			Dog & litter bins	£750.00	£750
			Fireworks	£650.00	£650 Note Fireworks cost £770 but vat reclaimed.
			Glass Bank	£438.00	£0 No longer have a glass bank
			Misc works	£0.00	£0 Use reserves if required
			Village event	£0.00	£0 £1000 in earmarked reserves.
			SAM2 sign maintenance	£100.00	£0 £1000 in earmarked reserves.
			Defibrillator maintenance	£135.00	£135 Annual maintenance charge
			Phone box project	£500.00	£0 NVT have taken this on
TOTAL	£20,309	£21,371		£20,309	£21,371