

Explanation of variances – pro forma

Name of smaller authority: **NORTHPREPPS PARISH COUNCIL**
 County area (local councils and parishes): **NORTH NORFOLK**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	31,133	31,670				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	15,076	16,787	1,711	11.35%	NO		
3 Total Other Receipts	2,923	6,682	3,759	128.60%	YES		£1000 Covid support grant. £500 VE Day 75 grant, £2350 grant towards new bus shelter
4 Staff Costs	4,520	4,655	135	2.99%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,942	15,962	3,020	23.33%	YES		Purchase of new bus shelter and noticeboard
7 Balances Carried Forward	31,670	34,522			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	31,670	34,522				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and As	84,452	89,145	4,693	5.56%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Bus shelters	2650		
Computer Equipment	£1,000		
Election Costs	1500		
Street Lights	3500		
Business continuity	3000		
Allotments	500		
Play equipment	3000		
Village event	1000		
Planting	200		
		<u>16350</u>	
General reserve	<u>18172</u>		
		<u>18172</u>	
Total reserves (must agree to Box 7)			<u><u>34522</u></u>