

Explanation of variances

Name of smaller authority: **NORTHREPPS PARISH COUNCIL**

County area (local councils and parish meetings only): **NORFOLK**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	13300	14602	+1302	+9.8%	
Box 3 <i>Total other receipts</i>	6420	3397	-3023	-47%	In 2016/17 there was a VAT refund on the purchase of replacement play equipment and a grant from the transparency code funding towards new computer equipment
Box 4 <i>Staff costs</i>	4500	4476	-24	-0.5%	
Box 5 <i>Loan interest/ capital repayments</i>	NIL	NIL	N/A	N/A	
Box 6 <i>All other payments</i>	27212	13360	-13852	-51%	In 2016/17 replacement play equipment was purchased
Box 9 <i>Total fixed assets & long term investments & assets</i>	84260	85356	+1096	+1.3%	
Box 10 <i>Total borrowings</i>	NIL	NIL	N/A	N/A	
Explanation for 'high' reserves	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:</p> <p>Bus Shelters £3500, Computer Equipment £1000, Election Costs £1500, Street Lights £2000, Business Continuity £3000, Allotments £500, Play Equipment £1000, WW1 Commemorations £500, Planting £200.</p>				